



Energy and finance industry veteran joins Drylet as new President and CEO

As Drylet is favorably positioned to grow its presence rapidly on the dynamic waste-to-energy market, Trevor Turbidy brings strong financial development and energy operations experience to the company.

For Immediate Release

HOUSTON, Texas — (January 6, 2020) – [Drylet, LLC](#), an award-winning bioremediation technology company with a strong waste-to-energy focus, announced today that Trevor Turbidy is succeeding Luka Erceg as the company's President and Chief Executive Officer. Turbidy served most recently as a founding member of AEC Partners, a Houston-based energy-focused private equity firm. He was unanimously selected by Drylet's board of managers, who also invited Mr. Erceg to remain on the board.

"We are grateful to Luka Erceg for the exceptional service he provided to Drylet during his three-year tenure as CEO and we are pleased he agreed to remain a close advisor for the company. His commitment has been second-to-none, including in the aftermath of the catastrophic incident in which he lost his arm two years ago," said board member John Huff, Non-Executive Chairman of Oceaneering International, Inc. and Chairman and Chief Executive Officer at Huff International, a company that invests in international energy and technology opportunities.

Mr. Turbidy hails from a 25-year career in the energy and finance industry. Prior to AEC Partners, he served as an energy industry advisor for Avista Capital Partners. In his previous role as the CEO of Trico Marine Services Inc. ("Trico"), an international provider of marine support vessel services to the offshore oil and gas industry, he led Trico's successful turnaround to a well-capitalized offshore services provider with operations in the North Sea, West Africa, Gulf of Mexico, Brazil, Mexico, and Southeast Asia. Previously, he had spent over a decade with DLJ and Credit Suisse in their investment banking divisions where he focused on the energy sector. He holds a B.A. from Duke University.

"I am very excited to lead such an innovative company as Drylet through the next stage of its growth," Mr. Turbidy said. "With its suite of patented product solutions, Drylet is very well positioned to optimize waste-to-energy operations for customers globally and grow their energy revenue by boosting mass-to-gas conversion performance with no customer capital investment or even upfront costs."

Given recent significant capital investments and commitments focused on domestic waste-to-energy projects and joint ventures in particular, Mr. Turbidy stated he is confident that Drylet can quickly capitalize on the attractive growth in the biogas-generation and solids-reduction markets.



“Drylet has overcome many challenges since it was founded six years ago and has come out stronger each time,” added Mr. Erceg. “I couldn’t be more pleased to welcome Trevor Turbidy as its new CEO and to assure him of my support as he assumes the company’s leadership for what we expect to be its most successful ride yet.”

About Drylet, LLC

Drylet is an award-winning bioremediation technology company whose proprietary biocatalysts optimize biosolids reduction and biogas generation in wastewater treatment facilities and in concentrated animal operations. Drylet offers a cost-effective and zero-footprint solution to biosolids accumulation, boosting mass-to-gas conversion and energy revenue, while reducing environmental impacts and streamlining regulatory compliance. The company is headquartered in Houston, Texas, with offices in California and in Europe. For more information, visit www.drylet.com.

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